

ORDINANCE NO. 690-20

AN ORDINANCE OF THE CITY OF AUBREY, TEXAS LEVYING AND ADOPTING AN AD VALOREM PROPERTY TAX RATE FOR TAX YEAR 2020 AT THE RATE OF \$0.54140 PER ONE HUNDRED DOLLARS ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS TO PROVIDED REVENUES FOR CURRENT EXPENSES, INTEREST AND SINKING FUND REQUIREMENTS, AND MAINTENANCE AND OPERATIONS; PROVIDING DUE AND DELINQUENT DATES, PENALTIES AND INTEREST; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUBREY, TEXAS:

SECTION 1. That there be and is hereby levied for the year 2020 on all taxable property, real, personal and mixed, situated within the corporate limits of the City of Aubrey, Texas and not exempt by the Constitution of the State and valid State laws, a tax of \$0.541400 on each one hundred dollars (\$100.00) assessed value of taxable property, which shall be apportioned and distributed as follows:

- (a) For the purpose of defraying the current expenses of the municipal government of the City, and for maintenance and operations of the municipal government of the City, a tax of \$0.2918 on each One Hundred Dollars (\$100.00) assessed value of all taxable property.
- (b) For the purpose of creating a sinking fund to pay the interest and principal on all outstanding bonds or indebtedness of the City, not otherwise provided for, a tax of \$0.2496 on each One Hundred Dollars (\$100.00) assessed value of all taxable property within the City which shall be applied to the payment of such interest and maturates of all outstanding bonds and indebtedness.

THIS TAX RATE WILL RAISE MORE REVENUE FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION 2. That all ad valorem taxes for the year shall become due and payable on October 1, 2020 and all ad valorem taxes for said year shall become delinquent if not paid before January 31, 2021. There shall be no discount for payment of taxes prior to

January 31, 2021. A delinquent tax shall incur a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1, 2021. Provided, however, a tax delinquent on July 1, 2021, shall incur a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent. A delinquent tax shall also accrue interest at a rate of one percent (1%) for each month or portion of a month the tax remains unpaid. Taxes that remain delinquent on July 1, 2021, shall incur an additional penalty of twenty percent (20%) or the maximum rate allowed by law, whichever is higher, of the amount of taxes, penalty, and interest due in order to defray costs of collection pursuant to the Texas Property Tax Code.

SECTION 3. Taxes are payable to the Denton County Tax Assessor-Collector. The City shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

SECTION 4. All taxes shall become a lien upon the property against which assessed, and the city assessor and collector of the City of Aubrey is hereby authorized and empowered to enforce the collections of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Aubrey shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest; and, the interest and penalty collected from such delinquent taxes shall be apportioned to the general funds of the City of Aubrey. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

SECTION 5. That the tax rolls as presented to the City Council, together with any supplements thereto are hereby approved.

SECTION 6. That all provisions of the Ordinances of the City of Aubrey, Texas in conflict with the provisions of this ordinance be and the same are hereby repealed, and all other provisions of the Ordinances of the City of Aubrey, Texas not in conflict with the provisions of this Ordinance shall remain in full force and effect.

SECTION 6. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision hereof other than the part so decided to be invalid, illegal or unconstitutional.

SECTION 7. That this Ordinance shall take effect immediately from and after its passage.

PASSED AND APPROVED this, the 22nd day of September, 2020.

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APPROVED:



Mayor Janet Meyers

ATTEST:



Jenny Huckabee, City Secretary

